

Amanda Brazee

From: Amanda Brazee
Sent: Wednesday, December 07, 2016 10:28 AM
Subject: FW: Forest Habitat Revolving Account

Dear Members:

Below please find follow up information from Grant Wilson regarding the Forest Habitat Protection Revolving Account program, discussed at the Nov. 16th council meeting.

Regards,

Amanda

----- Original message -----

From: "Wilson, Grant (DNR)"
Date: 12/06/2016 11:14 AM (GMT-06:00)
To: Mark Johnson
Cc: "Strommen, Sarah (DNR)", "Peterson, Richard F (DNR)", "Boe, Forrest (DNR)", "Meier, Bob (DNR)"
Subject: Forest Habitat Revolving Account

Mark,

Please see the answer to the question from Julie Blackburn regarding the Forest Protection Revolving Account program, and its handling of revenues. Let us know if you have more questions, or would like to discuss further.

Revenue is a key component of the Forest Habitat Protection Revolving Account. Priority habitat parcels will be purchased in fee title, DNR will place a permanent conservation easement on the purchased land, and finally sell the land with permanent habitat protection to a buyer. The revenues from that sale will then be used to purchase additional priority parcels in fee title, and the process begins again. Ideally, we would continue to use those funds for the future protection projects even beyond the appropriation period.

In terms of where the funds would be kept, we're considering holding the revenues in the Forests for the Future Revolving Account (84.67 below) that was established for such a purpose. The priority will be ensuring the account continues to be used for forest habitat protection.

84.67 FORESTS FOR THE FUTURE REVOLVING ACCOUNT.

A forests for the future revolving account is created in the natural resources fund. Money in the account is appropriated to the commissioner of natural resources for the acquisition of forest lands that meet the eligibility criteria in section 84.66, subdivision 4. The commissioner shall sell the lands acquired under this section, subject to an easement as provided in section 84.66. Money received from the sale of forest lands acquired under this section and interest earned on the account shall be deposited into the account.

Grant

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